

# TYPES OF COMPANIES



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TYPE	DESCRIPTION	KEY FEATURES	EXAMPLES
PRIVATE LIMITED COMPANY	A Co. privately held by a small group of shareholders	→ Limited liability for shareholders → Min - 2 directors → 2 shareholders	→ Flipkart Pvt. Ltd. → Infosys Consulting Pvt. Ltd.
PUBLIC LIMITED COMPANY	A Co. whose shares are publicly traded & can be subscribed to by the public.	→ Min. 3 directors, → 7 Shareholders → Can raise capital by issuing shares	→ Reliance Industries Ltd. → Tata steel Ltd.
ONE PERSON COMPANY	A Co. owned & managed by a single ind.	→ Limited liability → 1 shareholder & 1 Director	→ Lakshya Enterprise OPC Pvt. Ltd.
SECTION 8 COMPANY	A Non-Profit Organization formed for charitable purpose	→ Promotes Art, Education, Charity → Tax Benefits	→ CRY [Child Rights and You]
LIMITED LIABILITY PARTNERSHIP (LLP)	Hybrid Structure combining the features of partnership & a company	→ Limited liability for partners → Separate legal Entity.	→ Deloitte India LLP → KPMG LLP
PARTNERSHIP FIRM	A business owned & managed by 2 or more individuals	→ Unlimited liability → Governed by Indian Partnership Act 1932 → Profit shared as per agreement	→ Law firms → Local family owned business.

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TYPE	DESCRIPTION	KEY FEATURES	EXAMPLES
SOLE PROPRIETOR	Business owned & managed by single individual	→ No legal distinction b/w Owner & business → Easy to Setup	→ Local Grocery Stores → Freelancers
JOINT VENTURE COMPANY	A Temporary Business association formed by 2 or more parties for a specific Project.	→ Partnership for Mutual Benefit → Shared Control & resources → End after Project Completion	→ Tata Boeing Aerospace Ltd (JV of Tata & Boeing)
GOVERNMENT COMPANY	A Company in which at least 51% of the shares are owned by - the Government	→ Operates Commercially but under govt. Control → Subject to Audit by CAG.	Oil & Natural Gas Corporation (ONGC) Bharat Electronic Ltd (BEL)
FOREIGN COMPANY	A Company Incorporated O/s India but conducting business in INDIA	→ Follow Companies Act, 2013 → Needs Register with ROC	→ Google India Pvt. Ltd → Amazon Seller Services Pvt. Ltd.
HOLDING COMPANY	A Company that owns a Majority of shares in another company (Subsidiary)	→ Controls - Mgmt & operations of the subsidiary → Does not produce Goods / Services directly	→ Tata Sons Pvt Ltd. (Holding Company of Tata Group)

